

Message Text

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62

ORIGIN XMB-07

INFO OCT-01 EUR-25 ISO-00 H-03 L-03 AID-20 CIAE-00 COME-00

EB-11 FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12

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SS-20 NSCE-00 NSC-07 /135 R

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DRAFTED BY JECORRETTE/RJALBRIGHT:SEM

APPROVED BY EUR:JAARMITAGE

XMB:WARREN GLICK

H:MR JENKINS

EB/IFD/ODF:RGELBARD

EUR/EE:EESEGALL

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O 072151Z MAY 74

FM SECSTATE WASHDC

TO AMEMBASSY BELGRADE IMMEDIATE

AMEMBASSY BUCHAREST IMMEDIATE

AMEMBASSY MOSCOW IMMEDIATE

AMEMBASSY VIENNA IMMEDIATE

AMEMBASSY WARSAW IMMEDIATE

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E.O. 11652: N/A

TAGS: EFIN,YO,RO,UR,AU,PL

SUBJECT: EXIMBANK: SENATE AMENDMENT

1. FOR YOUR INFORMATION. ON MAY 6 THE SENATE BY VOTE OF 43-29
APPROVED AN AMENDMENT BY SENATOR SCHWEIKER TO THE SUPPLEMENTAL
APPROPRIATIONS ACT FOR THE FISCAL YEAR ENDING JUNE 30, 1974,
WHICH PROVIDES THAT: QUOTE AFTER THE DATE OF ENACTMENT OF THIS
ACT, NONE OF THE FUNDS AVAILABLE TO THE EXPORT-IMPORT BANK
OF THE UNITED STATES SHALL BE AVAILABLE FOR OBLIGATION OR
EXPENDITURE BY THE BANK CONTRARY TO THE PROVISIONS OF SECTION
2(B)(2) OF THE EXPORT-IMPORT BANK ACT OF 1945, AS AMENDED
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(12 U.S.C. 635(B)(2)), AND THE RULING, B-178205, OF THE

COMPTROLLER GENERAL OF THE UNITED STATES, DATED MARCH 8, 1974. UNQUOTE. THIS RULING INTERPRETED THE EXPORT-IMPORT BANK ACT TO REQUIRE INDIVIDUAL PRESIDENTIAL DETERMINATIONS ON EACH TRANSACTION FOR COMMITMENTS TO YUGOSLAVIA, ROMANIA, PLAND AND THE U.S.S.R.

2. THE SENATE LIMITATION, WHICH WOULD APPLY THROUGH THE REMAINDER OF FY 1974, DOES NOT APPEAR IN THE BILL AS PASSED BY THE HOUSE OF REPRESENTATIVES.

3. A CONFERENCE COMMITTEE WILL MEET WITHIN THE NEXT FEW DAYS AND EXIMBANK IS SEEKING DELETION OF THE SENATE LIMITATION.
RUSH

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Message Attributes

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Disposition Date: 01 JAN 1960
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Disposition History: n/a
Disposition Reason:
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30 JUN 2005

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